

First pre board examination 2020-21

Class 12th A

Subject Economics.

Time. 3Hours

M M 80.

General instructions:-

- 1- All questions in both sections are compulsory however there is an internal choice in some questions
- 2-. Marks for questions are indicated against each question
- 3-. Question number 12 -10 and 18 to 27 are very short answers questions carrying 1 marks each they are required to be answered in one sentences
- 4- Question number 11- 12 and 28 -29 are short answer questions carry 3 marks each answer to them should not normally exceed 60 words each
- 5-. Question number 13- 15 and 30 -32 are also short answer questions carrying 4 marks each answer to them should not normally exceed 70 words each
- 6- Question number 16- 17 and 33-34 are long answer questions carrying 6 marks each answers to them should not normally exceed hundred words each
- 7- Answer should be brief and to the point and the above word limit be added to as far as possible.

SECTION. A

Q1- which of these is a revenue expenditure choose the correct alternative. (1)

(A) purchase of shares

(B) Subsidies

(C) loans and advances

(d) Expenditure on acquisition of land

Q2- Primary deficit in a budget equals to. (1)

A- interest payment

B Interest payment less borrowing

. C. Borrowing less interest payment

D None of these

Q3. State whether the following statement is true or false. (1)

“ Inventory is a stock variable.”

Q4. If APC equals to 1.5 how much

will be APS

(1)

- Q5. Which out of the following is an indirect tax . (1)
- (a] Custom duty
 - (b) Corporation tax
 - (c) Income tax
 - (d) Property tax
- Q6 If MPC equals to 0.6 then MPS will be. (1)
- (a) 0.2
 - (b) 0.3
 - (c) 0.4
 - (D) . 0.5
- Q7. At the break - even point :- (1)
- (a) $C > Y$
 - (b) $C = Y$
 - (c) $C < Y$
 - (d) None of these
- Q8. Name the tax in which its incidence can be shifted. .(1)
- Q 9. Which of the following is not a factor payment (1)
- (a) free uniform to defence personnel
 - (b) salaries to the members of parliament
 - (C) rent paid to the owner of a building
 - (D) scholarship given to the students
- Q10. When nominal GDP is rupees 8 40 crores and price index is 120 then the real GDP will be:- (1)
- (a) 700 crore.
 - B). 900 crore
 - C. 800 crore
 - D. 500 crore
- Q11 Explain circular flow of income in a two sector economy. (3)
- Q12. Explain the currency authority function of the central bank. (3)
- Q13. Taxation is an effective tool to reduce the inequalities of income. justify the given statement with valid reason. (4)

Q14. If government increases the slab of the direct tax being paid by the top bracketed people explain which objective of the budget government is fulfilling and why? (4)

Q15 Explain the concept of Fiscal deficit in a government budget what does it indicate. (4)

Q16. Answer the following question based on data given below . (6)

(1) plant investment equals to ₹ 100 crore

(2) $C = 50 + 0.50y$

(A) -- Determine the equilibrium level of income

(B)--- calculate the value of saving at equilibrium level of national income

(C)---- calculate the value of investment multiplier

Q17 (A) recently Indian rupee has depreciated significantly this has lead to distress for Indian importers defend or refute given statement with valid reason.

(B). Distinguish between trade deficit and current account deficit. (6)

SECTION. -- B

Q18. Which of the following is not used as a strategy for sustainable development ? (1)

(a) use of biogas

(B) use of solar power

(C) use of thermal power

(D). use of Hydel power

Q19. NITI Aayog is headed by. (1)

(a). finance minister

(b). president

(C). Prime Minister

(D). Governor. RBI

Q20 Agrarian reforms included :- (1)

(a). technical reforms in agriculture

(b). land reforms in agriculture

(c) policy of subsidy to farmers

(d). all of these

Q21. The objective of GST is:- (1)

(a). Eliminating of multiple taxes

(B) Elimination of. Black Money

(C). Elimination of corruption

(D). Alleviation of poverty

Q22. Maternal mortality rate is high in----- (China/ Pakistan) (1)

- Q23 “ G LF with respect of the people “. (1)
 (A) Giant leaf forward
 (B) Great leaf forum
 (C) Great Leaf Forward the
 (D) Giant lead forum
- Q24. Greater proportion of women workers are found in -----(urban/ rural) areas as a component of India workforce. (1)
- Q25. India entered the----- stage of demographic transition after the year 1921. (1)
 (A) Fourth.
 (B) Second
 (C) Third
 (D) First
- Q26 ----- adopted” one child policy” as a measure to control population. (1)
 (a). India
 (B) China
 (C .) Pakistan
 (D) Russia
- Q27. -----(Regional rural banks/ Land Development Bank) is the most prominent body responsible for providing loans for long term Land Development. (1)
- Q28. Discuss any two steps taken by the government in the direction of improving agricultural Marketing System in India since independence. (3)
- Q29 Discuss briefly the concept of informalisation of workforce in the context of Indian economy. (3)
- Q30. “Agriculture sector appears to be adversely affected by the economic reforms process.” Explain the given statements. (4)
- Q31. State any four challenges facing rural development in India. (4).
- Q32. Discuss briefly any two major steps taken by the government of India on “financial sector “ front under the economic reforms of 1991 . (4)
- Q33. Critically examine the result of poverty alleviation programmes implemented in India since independence. (6)
- Q34. Compare and contrast the development of India , China and Pakistan with respect to some silent Human Development indicators. (6)